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**FALL RIVER RURAL ELECTRIC COOPERATIVE, INC.**

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**GENERAL POLICY No. 310**  
**SUBJECT: PURCHASE OF VEHICLES**

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**I. PURPOSE:**

To establish a basis for a fair and equitable method of purchasing vehicles necessary for the operation of the business of Fall River Rural Electric Cooperative, Inc., and to protect the investment of Cooperative funds in these vehicles

**II. POLICY:**

It shall be the policy of the Cooperative to purchase all vehicles necessary to the operation of its business, in a manner that will result in the lowest possible cost consistent with the type of quality and service required.

**III. RESPONSIBILITY:**

The General Manager/CEO is responsible for seeing that the provisions of this policy are carried out.

**IV. PROVISIONS:**

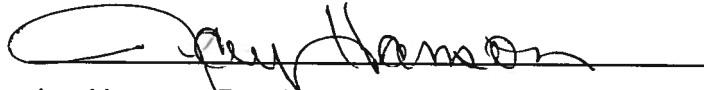
In purchasing replacement vehicles, at least two bids should be obtained. Preference shall be given to dealers or individuals located in and doing business in the service area of the Cooperative, if available and price is competitive. Should an emergency arise in which it becomes necessary to obtain a

replacement vehicle under conditions which could not be met by dealers or individuals in the Cooperative's service area, the General Manager/CEO is authorized to purchase such vehicle under the most favorable terms from any source.

**V. PRIMACY OF POLICY**

This policy supersedes any existing policy that may be in conflict with the provisions of this policy.

APPROVED BY THE BOARD OF DIRECTORS



Jay Hanson, President

DATE APPROVED: August 28, 2000

DATE REVISED: October 27, 2014