



FALL RIVER RURAL ELECTRIC COOPERATIVE, INC.

GENERAL POLICY No. 317

SUBJECT: LEVELIZED PAYMENT PLAN

I. PURPOSE:

To provide the Cooperative Consumers with the opportunity to participate in a Levelized Payment Plan for paying monthly bills.

II. POLICY:

Levelized Payment Plan for Non-Delinquent Consumers:

- A. Consumers served under the Residential Service Schedule for twelve (12) consecutive months at the same location with a good credit rating with a zero balance on their account may, by written agreement, elect to pay monthly bills for electric service on a Levelized Payment Plan.
- B. Levelized Payment Plan is not available to renters paying the electric bill in the property owner's name unless written permission is given to the Cooperative by the owner.

III. RESPONSIBILITY:

The General Manager/CEO shall be responsible for seeing that the provisions of this policy are carried out.

IV. PROVISIONS:

The following practices and procedures shall apply to the provisions of this policy.

A. Levelized Payment Billing:

Consumers shall agree to pay a monthly amount equal to 1/12 of the most recent twelve months billing. If, while on the plan, a consumer does not keep their bill current, they may automatically be dropped from the plan and pay or receive a credit for actual electrical power used.

B. Time Period:

The Levelized Payment Plan may be started at any time upon giving the Cooperative at least thirty days (30) written notice.

C. Termination:

Upon termination of service the entire amount due shall be paid or credit refunded to either party.

V. PRIMACY OF POLICY

This policy supersedes any existing policy that may be in conflict with the provisions of this policy.

APPROVED BY THE BOARD OF DIRECTORS

A handwritten signature in black ink, appearing to read "Jay Hanson", is written over a solid horizontal line.

Jay Hanson, President

DATE EFFECTIVE: December 18, 2000

DATE REVISED: March 23, 2015