November/December 2018

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New CEO Announced

PNGC Power announced Roger Gray as its new CEO. "PNGC is pleased to welcome Roger Gray as our new CEO," said Roman Gillen, PNGC Power Board Chair. "Roger comes to PNGC with extensive experience in the power industry, and he's a highly regarded leader in Northwest public power. His unique insight and guidance will be invaluable to both PNGC and the entire public power community as we all prepare for a myriad of industry challenges and opportunities in the next few years."

Gray has extensive experience in the electric, water, and telecommunications industry. Currently, Gray is the Chief Executive Officer for Northwest Requirements Utilities (NRU), and prior to that

Gray was the General Manager/CEO of Eugene Water and Electric Board. Regionally, Gray has served on numerous boards and committees, including Public Power Council (PPC), Northwest RiverPartners, PNUCC, and the Oregon Governor's 10 year Energy Plan taskforce.

"I look forward to working with my new team at PNGC Power, and to help them meet the opportunities and challenges that our cooperatives face in a changing industry," said Gray.



Roger Gray

Gray has degrees in Electrical Engineering-Power Systems and Computer Science from the University of California at Berkeley. He and his wife, Susan, enjoy kayaking and other outdoor activities and spending time with family, friends, and volunteering in the community.

Gray will start with PNGC Power in early January 2019. Greg Delwiche, PNGC's Interim CEO, will remain through the end of this year.

Merry & Bright

On December 4 PNGC Power will host, along with other public power and investor owned utilities, the 2018 Northwest Utilities Holiday Reception. It's a yearly event we sponsor as part of a Northwest utilities group, held in Washington, D.C.

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"This annual event in our national's capital is a terrific opportunity to come together as a Northwest utility industry family to honor and celebrate the contributions of our bipartisan congressional delegation," said Ashley Slater, PNGC Power's Vice President of Government Affairs and Policy. "Events like this provide an opportunity to put politics aside and appreciate the common ground we share as cheerleaders for our region's unique energy policy interests, and lets us end the year in the spirit of comradery."

Other event sponsors include Puget Sound Energy, PPC, Pacific Power, Rocky Mountain Power, Snohomish County PUD, Idaho Power, and others.

A Season to Give

Every holiday season PNGC employees choose a charity to support as a group. For the past six years, PNGC has supported A Village for One. A Village for One is a Portland based not-for-profit organization that developed to serve children who have experienced commercial sexual exploitation. The number of youth in Portland and surrounding areas who have experienced this global crime against children is shocking.

The aim for a Village for One is to bring community together to create an opportunity to serve each child that has been impacted by sexual exploitation in the local community. The community provides these youths with homes, nourishment, education, holistic healing, and mentorship.



"It's a hard topic to discuss—the sexual exploitation of children," said Teresa Skreen, PNGC Power's Vice President of Administration, and Village for One volunteer. "But it's a hard fact. And A Village for One has been working diligently to help these children once they're saved from trafficking." Over the years PNGC has "adopted a family," purchased for specific needs, or pooled money to make a cash donation. "This is a great way to help a population that truly needs our support and compassion," Teresa said. "I love that we keep stepping up every year."

In 2015, A Village for One opened their first outpatient mental health clinic location in Clakamas County, Oregon. Recently they opened their second outpatient clinic in Marion County, Oregon, and they are now raising money for their first therapeutic residence.

Employee Spotlight: Alissa Jackson

Alissa Jackson is the Accounting Manager at PNGC Power. She's been with the company for 13 years, starting first as an Accounting Analyst, and then Financial Analyst. In her current position she provides rate models for Member forecasting, produces the Member monthly billing, performs credit metrics oversight, prepares financial statements, and handles the debits and credits of the business.

"PNGC is like a family," Alissa said. "The people, the teamwork, the benefits. It's a great place to work." Alissa went on to describe working in a changing industry. "The energy industry is constantly evolving—there's new technologies we're integrating, new ways of looking at things, new challenges popping up. I like that we take all of this into account as we help our rural cooperatives keep the lights on."

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Alissa was born in Colorado, spent time in Santa Barbara, and moved to the Northwest in 1995. She earned two degrees from Western Washington University—a BA in Accounting and a BA in Finance with a minor in Business Administration—before eventually moving to Portland in 2005, the city she'd grown up visiting when she'd come to stay with her Grandma Shirley.

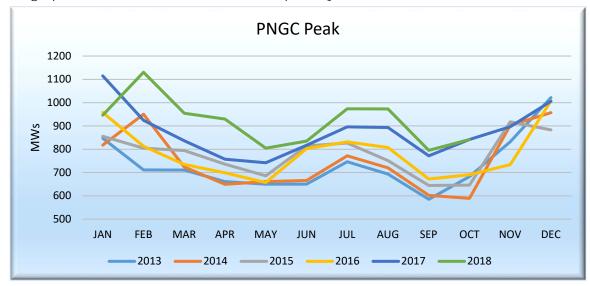


When she isn't balancing the books for PNGC, Alissa is an active hiker, traveler, and livemusic enthusiast. She and her wife, Megan, live in NE Portland, with two of the oldest, sweetest cats in the world, and a big, loveable dog named Moby.

Alissa and Megan

PNGC Peak

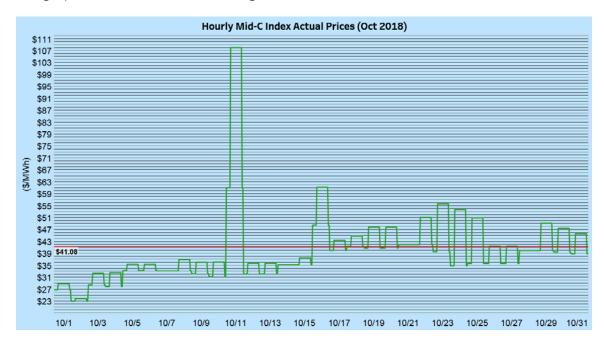
The graph below shows PNGC Peak for the past 5 years



PNGC POWER PULSE PAGE 4

Mid-C Pricing

The graph below shows Mid-C Pricing for the month of October 2018



BPA Happenings

Dec. 5 2018 South of Allston Bilateral Redispatch Pilot Review
Dec. 13 Cost Verification Process Public Comment Period Closes

Dec. 18 Energy Imbalance Market Stakeholder Meeting

Upcoming PNGC Events

Dec. 4 PNGC Board Meeting & Board Holiday Dinner

Dec. 4 2018 Northwest Utilities Holiday Reception (Wash., D.C.)

Dec. 7 PNGC Staff Holiday Lunch (office closes early)

Dec. 24, 25 Office closed for Christmas



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About PNGC Power:

PNGC Power is a Portland-based electric generation and transmission (G & T) cooperative owned by 15 Northwest electric distribution cooperative utilities with service territory in seven western states (Oregon, Washington, Idaho, Montana, Utah, Nevada and Wyoming). The company creates value for its member systems by providing power supply, transmission, and other management services. PNGC Power is an aggregator of geographically diverse loads in the region.