

# PNGC Power Pulse

February 2019

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## Legislative Activity

Significant energy and climate-related legislation is currently being considered by the Oregon and Washington State Legislatures. PNGC is working to keep member interests at the forefront of these wide-ranging policy discussions.

While the approaches are different—Washington State is considering a command and control approach that mandates a 100% carbon neutral goal by 2030, while Oregon is looking at a market-based regulatory mechanism known as cap and trade—the proposals, if agreed upon, will shape the future of energy production and consumption in the Pacific Northwest. When it comes to state carbon emissions the stated policy goal of states like Washington and Oregon is to transition to “clean, affordable, and reliable energy.”

“It’s so important to be a part of these discussions now,” said Ashley Slater, PNGC Power’s Vice President of Government Affairs and Policy. “We want to help shape these policy decisions as they’re being formed, rather than react to decisions once they’re already made.” Ashley went on to talk about the importance of the cooperative family, striving to coordinate policy positioning with key cooperative statewide managers and individual member cooperative lobbyists. “We want to effectively leverage our collective voice with legislators, to protect our shared interests, so that we can influence how these policies could affect our cooperatives back home,” Ashley said.

PNGC is specifically looking to support and originate policy solutions that will ensure that these carbon proposals don’t unfairly impact PNGC due to its unique Joint Operating Entity (“JOE”) status. We want to support and originate policy solutions that recognize the carbon free attributes of the federal hydropower system. And we want to support and originate policy solutions that provide compliance flexibility and minimize the economic impact on PNGC’s member cooperatives.



As legislative proposals progress through Oregon and Washington, PNGC will continue to track and report on the ongoing developments. PNGC will also work with its Washington and Oregon-based Board members to help illustrate for state legislators our positions and insight into these issues.

## Employee Spotlight: Jeff Kugel

Jeff Kugel is PNGC Power's Senior Power Analyst, and he's been brightening the halls of the office with his special brand of humor and positivity for 5 and half years.

Jeff was first hired at PNGC as a Resource Analyst, and he came with a background in the energy world. Prior to PNGC, Jeff worked on hydro project rehabilitations as a mechanical engineer at MWH (a consulting engineering company), and as an analyst on the Pacificorp trading floor. Jeff got his Bachelor of Science in Mechanical Engineering from Oregon State. "Go Beavs!"

In his time here, Jeff has worked on analysis projects like the Coffin Butte acquisition, load forecasting, potential resource acquisitions, and Demand Response analysis. Since 2014 Jeff has been transitioning to the wholesale trading world, working with and gaining expertise on the Mid-Columbia electric and gas markets. Jeff's also responsible for delivering PNGC's power, and prescheduling deliveries with our counterparties.

"I always knew I wanted to work in the energy field, and I had a bit of a winding route to land here at PNGC," Jeff recalls. He remembers loving hydropower since he saw the old Kaplan Runner outside of the Bonneville Dam Visitor Center when he was a kid. "I feel I have almost come full circle here at PNGC, delivering that power to our members."

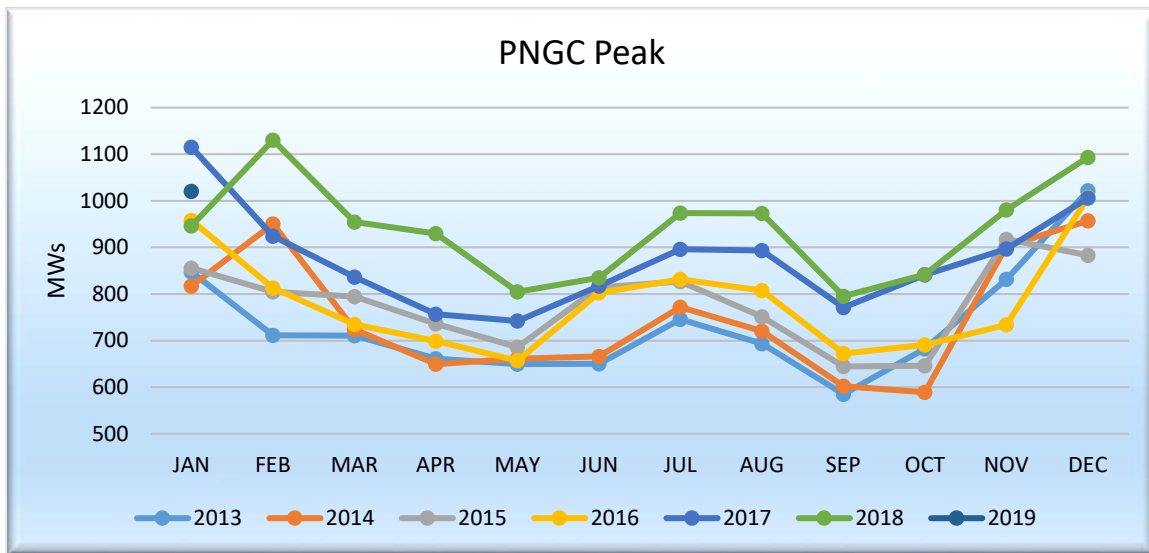
Jeff and his wife Corinne have two young sons, Clayton and Andy. When he isn't busy corralling two young boys, Jeff is an accomplished fine woodworker. He's built his kitchen table, a built in eating nook, various woodworking projects around the house, and now he's tackling chair building.



Clockwise: Corinne, Jeff, Clayton, and Andy.

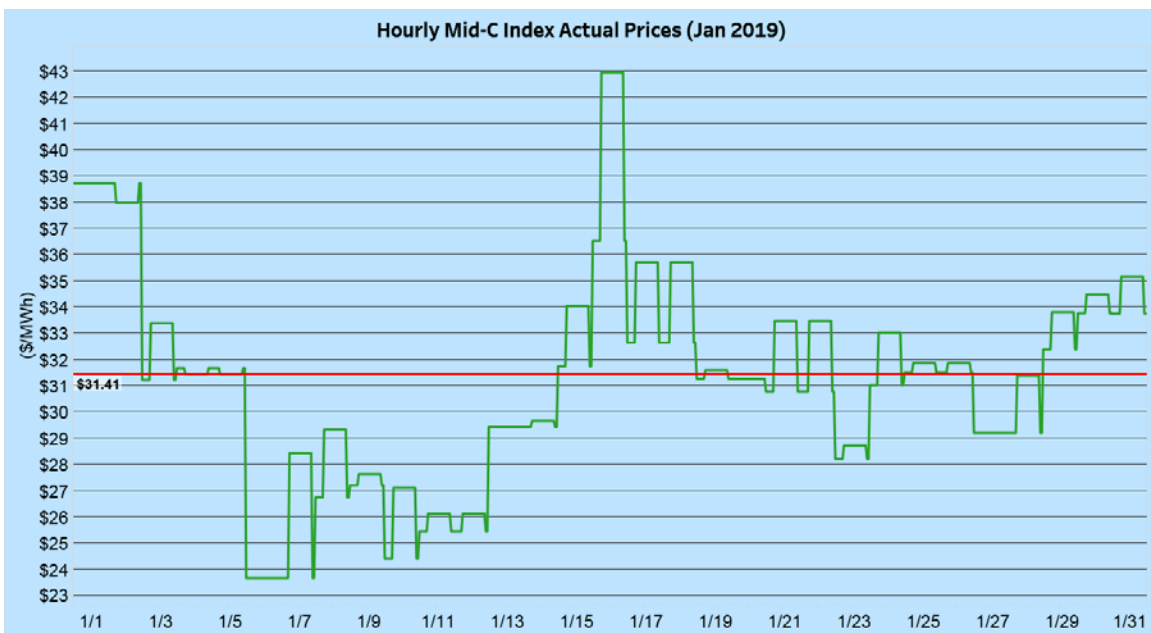
## PNGC Peak

The graph below shows PNGC Peak for the past 5 years



## Mid-C Pricing

The graph below shows Mid-C Pricing for the month of January 2019



## BPA Happenings

- March 1      BP-20 Rate Case Participant Comment Period Ends
- March 11     Financial Reserves Workshop
- March 19     Proposed TC-20 Settlement Update

## Upcoming PNGC Events

March 5	PNGC Board Meeting
March 19	Raft River Annual Meeting
March 20-21	EE Collaborative quarterly meeting at PNGC Power
March 30	Lincoln Electric Annual Meeting



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### About PNGC Power:

*PNGC Power is a Portland-based electric generation and transmission (G & T) cooperative owned by 15 Northwest electric distribution cooperative utilities with service territory in seven western states (Oregon, Washington, Idaho, Montana, Utah, Nevada and Wyoming). The company creates value for its member systems by providing power supply, transmission, and other management services. PNGC Power is an aggregator of geographically diverse loads in the region.*