



FALL RIVER RURAL ELECTRIC COOPERATIVE, INC.

GENERAL POLICY No. 304
SUBJECT: RETAIL RATES

I. PURPOSE:

In order to provide member/owners with a vitally needed service, to insure adequate revenue to cover the costs of such service, and to provide adequate revenue to maintain the system of the Cooperative at acceptable standards, it is necessary to establish a method for determining equitable charges for such service.

II. POLICY:

It shall be the policy of the Cooperative to establish and maintain equitable rate schedules and terms and conditions of service covering the provision of electric service for each classification of consumers, and to have such rate schedules and terms and conditions of service made a part of this policy, provided that all such rate schedules and terms and conditions of service shall have been filed with the National Rural Utilities Cooperative Finance Corporation (CFC), Bonneville Power Administration (BPA), the Idaho Public Utilities Commission, the Wyoming Public Service Commission, the Montana Public Service Commission, and notification to the Federal Power Commission on the form used for that purpose.

III. RESPONSIBILITY:

A. The Board of Directors shall have the responsibility of considering and adopting rate schedules for electric service as prepared by the CEO/General Manager, and of the periodic review of all rate schedules, and revisions as necessary to fulfill the purpose of this policy, and shall be responsible for the filing of any new or revised rate schedules and terms and conditions of service with the organizations listed in Part II of this policy prior to putting them into effect.

- B. The CEO/General Manager shall have the responsibility, with the assistance of his/her staff or special consultants, of initiating, developing, and recommending new or revised rate schedules and terms and conditions of service for the consideration of the Board of Directors, and for the implementation and enforcement of all rate schedules and terms and conditions of service when adopted by the Board and filed with and approved by the agencies. He/she or his/her delegated representative shall further be responsible for the proper classification of all consumers for the purpose of applying established rate schedules.

IV. PROVISIONS:

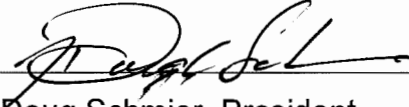
In order to ensure equitable treatment of all member/consumers, the following provisions shall prevail in relation to this policy.

- A. All charges for electric service shall be made only on the basis of approved applicable rate schedules and terms and conditions of service.
- B. In no case shall electric service be provided to a consumer who has not fulfilled all provisions of General Policy No. 306 Consumer Accounting Practices.

V. PRIMACY OF POLICY:

This policy supersedes any existing policy that may be in conflict with the provisions of this policy.

APPROVED BY THE BOARD OF DIRECTORS



Doug Schmier, President

DATE APPROVED: June 20, 2002

DATE UPDATED: May 22, 2017

November 18, 2019