**AGENDA**

**Monday, October 17th, 2022**

**Fall River Rural Electric Cooperative, Inc.**

**Board Meeting**

**2023 Proposed Operating and Capital Budgets**

Ashton Boardroom

Start Time: 10:00 a.m. \*Items that need action taken. Stop Time: 12:00 p.m.

10:00 a.m. 1. Preliminary

Call to Order

10:02 a.m. 2. **\***Approval of Agenda

10:03 a.m. 3. 2023 Strategic Objectives Included in the Proposed Budget

1. Vision and Strategic Objectives **(Included in Packet)**
2. 2023 Highlights of Assumptions and Significant Budget Items **(Included in Packet)**

10:40 a.m. 4. **\***Review Proposed 2023 Operating Budget **(Included in Packet)**

1. 2023 Operating Budget Summary **(Included in Packet)**
2. Budget Variance Analysis **(Included in Packet)**
3. Labor and Overhead Analysis **(Included in Packet)**
4. Trended Operating Statement **(Included in Packet)**

11:10 a.m. 5. **\***Review Proposed 2023 Capital Budget **(Included in Packet)**

11:35 a.m. 6. 2023 General & Early Retirement of Patronage Capital

1. \*General Patronage Capital Retirement – 10 yr. Rolling Average **(Included in Packet)**
2. \*2023 Proposed Early Retirement Budget **(Included in Packet)**

11:57 a.m. 7. Preliminary Planning for January 18th Pre-Audit Call - Finance Committee

Noon 8. Adjournment