**AGENDA**

**January 23, 2023**

Fall River Rural Electric Cooperative, Inc.

Board of Directors

Regular Board Meeting

Ashton Main Office

1150 N 3400 E

Ashton, ID 83420

Start Time: 10:00 a.m. \*Items that need action taken. Stop Time: 4:00 p.m.

Click on the blue boxes below to access “go to” links for items included in packet.

10:00 a.m. 1. Preliminary Call to Order

Determination of Quorum

Invocation – Jodi Stiehl

Pledge of Allegiance

10:15 a.m. 2. **\*Approval of Agenda**

10:20 a.m. 3. **\* Approval of Minutes for December 19, 2022** **(Included in packet)**

10:25 a.m. 4. Gary Wiens, MECA CEO and Mark Lambrecht, MECA Govt. Affairs Dir.

5. Member Comments –

1. Jay Hanson Member Comment and Patronage Capital Comments
2. Ralph Burton –
3. Ron & Marilyn Myler **(Included in packet)**
4. Facebook Comments **(Included in packet)**

10:55 a.m. 6. Financial & Statistical Reports

1. December 31, 2022, Financial Reports **(Included in packet)**
2. Field Audit to begin February 6th

11:10 a.m. 7. Cooperative Business………………..............................................

1. Energy Expo and Annual Meeting Preparations
   1. High Level Recap of an In-person Hybrid and Virtual Annual Meeting **(Included in packet)**
   2. \* Nominating Committee Potential Member List – Board to Suggest Names to Remove and Add **(Included in packet)**
   3. Annual Meeting Deadline Dates **(Included in packet)**
2. PNGC Post 2028 Contract Discussion and Overview **(Included in packet)**
3. BPA Bill Credit for RDC and LDD ~$2M over the next ten months – Defer and Amortize through 2028 **(Included in packet)**
4. Report on Corporate Sponsored Post-2028 meeting on January 18 & 19 – verbal report
5. ACRE Contributions – Board & Management
   1. ACRE Name Change **(Included in packet)**
   2. ACRE Contribution Form **(Included in packet)**
6. Pre-Audit Conference Call Summary – Anna Lindstedt
7. ICUA Legislative Conference discussion and reports
8. MECA Poll Results on Limitations for Board Service for Prior Cooperative Employees **(Included in packet)**
9. NWPPA Director Nominations Letter **(Included in packet)**
10. CoBank Director Elections Information **(Included in packet)**

**Noon – Lunch Provided**

8. Cooperative Reports

1. Board Reports to include meetings attended; interesting industry articles and trends to discuss

9. **\*Approval of Consent Agenda (Included in packet)**

(All matters listed within the Consent Agenda have been distributed to each member of the Board of Directors for reading and study will be considered routine and will be enacted by one motion of the Board. If separate discussion is desired, that item may be removed from the Consent Agenda and placed on the regular agenda by request. Directors please call prior to the meeting.)

1. Approval of Expense Vouchers
2. New Memberships
3. Purchase of Power Agreements
4. Check Report
5. Safety Report
6. Early Retirement of Patronage Capital

1:30 p.m. 10. Executive Session ………………......................................................

1. Personnel
2. Business Confidential
3. Legal Updates

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

2:30 p.m. 11. Management Discussion Items ……………...............................................

1. Internal Audit Report **(Included in packet)**
2. Approved Changes to management Policy GP 618 Drug and Alcohol Policy **(Included in packet)**
3. Summary of Fall River’s Stuff the Trailer for local food banks **(Included in packet)**
4. Victor Future Substation Land Purchase Update **(Included in packet)**
5. Employee Housing Update
6. Member EV Lease Schedule **(Included in packet)**
7. EV Charging Station Update
8. PNGC Patronage Capital Allocation for 2022 **(Included in packet)**
9. PPC Committee Assignments **(Included in packet)**
10. Hydro Facilities Update – **(Included in packet)**
    1. Island Park
    2. Buffalo
    3. Felt Operating
    4. Chester Update
11. West Yellowstone Hospital Letter of Support **(Included in packet)**
12. Donations **(Included in packet)**
13. Fall River’s Management Report **(Included in packet)**

12. Reports

1. Board Committees, Meetings, & Member Comments
   1. Executive Committee Chairman, Georg Behrens
   2. Administrative Committee Chair, Jeff Keay
   3. Engineering & Operations, Brent Robson
   4. Finance Chairman, Anna Lindstedt
   5. Policy Committee Chairman, Doug Schmier
2. Attorney Rigby’s Report

3:30 p.m. 13. 2023 Calendar

Jan 23 Policy/ Propane Shareholder/ Board/HH/ Mtg

Feb 1-2 PPC

Feb 4-7 NRECA Director’s Conf. Kansas City, MO  
 (Online dates are Feb 6-7)

Feb 7-8 PNGC

Feb 16-17 ICUA Board Mtg. Boise

Feb 20 President’s Day (Closed)

Feb 21 Propane Board Mtg (Virtual)

Feb 27 Admin Comm/Board/HH Mtg

March 1-2 PPC Mtg – Portland

March 5 NRECA BOD Mtg

March 6 ICUA Exec Comm Mtg

March 5-8 NRECA Power Xchange Nashville, TN

March 7-8 PNGC Mtg (Virtual)

March 16-17 ICUA BOD Mtg

March 21 Propane Board Mtg

March 21-22 I & FS Comm Mtg

March 24 FR Scholarship Application Deadline

March 27 Policy Comm/Board/HH Mtg

\*June 17 Fall River Energy Expo/Annual Mtg (Ashton)

4:00 p.m. 14. Adjournment

FYI........................................................................................... **(Included in packet)**

* Thank You’s
* Articles

* Channel 6 KPVI made FRE the lead story in their “Bright Side” weekly feature telling viewers about our record Patronage Capital payout <https://www.kpvi.com/bright_side/the-bright-side-for-friday-december-23/article_5eaf25f8-8564-11ed-b9a9-274285fcfaee.html>
* Jackson Paper $2.6M paid out to customers of Fall River Electric <https://www.jhnewsandguide.com/news/environmental/local/2-6m-paid-out-to-customers-of-fall-river-electric/article_43ab0c96-ee97-56cb-aae1-b6d67e18c76c.html>