**AGENDA**

**August 28, 2023**

Fall River Rural Electric Cooperative, Inc.

 Board of Directors

 Regular Board Meeting

Ashton Main Office

1150 N 3400 E

Ashton, ID 83420

Start Time: 10:00 a.m. \*Items that need action taken. Stop Time: 4:00 p.m.

Click on the blue boxes below to access “go to” links for items included in packet.

10:00 a.m. 1. Preliminary Call to Order

 Determination of Quorum

 Invocation – Doug Schmier

 Pledge of Allegiance

10:15 a.m. 2. **\*Approval of Agenda**

10:20 a.m. 3. **\* Approval of Minutes for July 24 - 25, 2023 (Included in packet)**

4. Member Comments –

1. Sara Olerud – Scholarship Report and Thank You **(Included in packet)**
2. Samantha Kay - Scholarship Report **(Included in packet)**

10:55 a.m. 5. Financial & Statistical Reports

1. July 31, 2023, Financial Reports **(Included in packet)**
2. CFC Key Ration Trend Analysis (KRTA)
	1. Top Ratios Presentation **(Included in packet)**
	2. Complete KRTA for Fall River **(Included in packet)**

11:10 a.m. 6. Cooperative Business………………..............................................

1. Fall River Cost of Service Analysis (COSA) for Retail Rates
	1. EES Cost of Service Analysis – Russ Schneider Presentation **(Included in packet)**
	2. Ten Year Financial Forecast **(Included in packet)**
	3. Scenario Evaluation and Consideration **(Included in packet)**
	4. \* Executive Summary and Staff Recommendation **(Included in packet)**
2. Strategic Planning Topics
3. Overview of Current Fall River Projects **(Included in packet)**
4. Significant Issues and Opportunities **(Included in packet)**
5. **\*** Strategic Vision & Objectives Update **(Included in packet)**
6. Strategic Topics to review during upcoming board meetings - President Behrens
7. **\*** Power Contracts Decision for Post 2028
8. EES Analysis and Recommendation for Fall River’s Power and Transmission Options – Observation and Summary Conclusion **(Material Previously Reviewed but Included in packet for convenience)**
9. Board and Management SWOT Analysis of Options **(Included in packet)**
10. PNGC Summary Comparison of Current and Proposed Agreements **(Included in packet)**
11. PNGC Amended and Restated Agreement **(Included in packet)**
12. **\*** Review Options, Discuss and Potentially Make a Decision
13. Legal Counsel Evaluation Results **(Included in packet)**
14. BPA Post 2028 Draft Record of Decision (ROD) **(Included in packet)**
15. Western Regulator Letter Requesting CAISO **(Included in packet)**
16. \*MECA Voting Delegate and Alternate **(Included in packet)**
17. \*MECA Certified Board Representative **(Included in packet)**
18. Idaho Falls Power FP for Natural Gas Generation – Peaking Plant 2 pages of a 60-page RFP **(Included in packet)**

**Noon – Lunch Provided**

7. Cooperative Reports

1. Board Reports to include meetings attended; interesting industry articles and trends to discuss

8. **\*Approval of Consent Agenda (Included in packet)**

(All matters listed within the Consent Agenda have been distributed to each member of the Board of Directors for reading and study will be considered routine and will be enacted by one motion of the Board. If separate discussion is desired, that item may be removed from the Consent Agenda and placed on the regular agenda by request. Directors please call prior to the meeting.)

1. Approval of Expense Vouchers
2. New Memberships
3. Purchase of Power Agreements
4. Check Report
5. Safety Report
6. Early Retirement of Patronage Capital

1:30 p.m. 9. Executive Session ………………......................................................

1. Personnel
2. Business Confidential
3. Legal Updates

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2:30 p.m. 10. Management Discussion Items ……………...............................................

1. Energy Efficiency and Conservation Report **(Included in packet)**
2. PPC Letter on BPA Process on EDAM **(Included in packet)**
3. PNGC Power and Transmission Cost Increase and Comparison **(Included in packet)**
4. Net Metering FAQ – Talking Points **(Included in packet)**
5. Fall River Leadership Development Training **(Included in packet)**
6. Updated Smart Apps for Electric and Propane **(Included in packet)**
7. Hydro Facilities Update – **(Included in packet)**
	1. Island Park
	2. Buffalo
	3. Felt
	4. Chester
8. Donations **(Included in packet)**
9. Fall River’s Management Report **(Included in packet)**

11. Reports

1. Board Committees, Meetings, & Member Comments
	1. Executive Committee Chairman, Georg Behrens
	2. Administrative Committee Chair, Jeff Keay
	3. Engineering & Operations, Brent Robson
	4. Finance Chairman, Anna Lindstedt
	5. Policy Committee Chairman, Doug Schmier
2. Attorney Rigby’s Report

3:30 p.m. 12. 2023 Calendar

August 28 Board/HH Mtg \* Board Photo

September 4 Labor Day (Office Closed)

September 5-6 PNGC Board Mtg

September 6-7 PPC Board Mtg

September 8 Horse Butte Wind Farm Tour

September 13-15 NWPPA Board & Committee Mtgs

September 18-22 NRECA

September 19 Propane Board Mtg

September 20 Coulee Dam Tour

September 21-22 ICUA Board Mtg - Boise

September 25 Policy/Board/HH Mtg

September 26-28 NRECA Reg 7 & 9 Mtgs Omaha, NE

October 4-5 PPC Meeting Portland, OR

October 4MECA Annual Mtg (Great Falls, MT)

October 4 PPC Board Mtg

October 9 Columbus Day (Office Closed)

October 9-10 PNGC Annual Mtg

October 16 Board Budget Mtg

October 17 Propane Board Mtg

October 19 ICUA Board Mtg (Virtual)

October 23 Board/HH Mtg

October 24 INL Tour rescheduled date

October 25-26 NRECA I& FS Committee Mtgs

4:00 p.m. 13. Adjournment

FYI........................................................................................... **(Included in packet)**

* Thank You’s

* Articles

Public Power News – INL Microgrid <https://www.publicpower.org/periodical/article/idaho-national-laboratory-deploys-microgrid-box-hydropower-plant>