**AGENDA**

**October 23, 2023**

Fall River Rural Electric Cooperative, Inc.

Board of Directors

Regular Board Meeting

Ashton Main Office

1150 N 3400 E

Ashton, ID 83420

Start Time: 10:00 a.m. \*Items that need action taken. Stop Time: 4:00 p.m.

Click on the blue boxes below to access “go to” links for items included in packet.

10:00 a.m. 1. Preliminary Call to Order

Determination of Quorum

Invocation – Dede Draper

Pledge of Allegiance

10:15 a.m. 2. **\*Approval of Agenda**

10:20 a.m. 3. **\* Approval of Minutes for September 25, 2023 (Included in packet)**

10:25 a.m. 4. Energy NW - Greg Cullen – Small Modular Nuclear Project

5. Member Comments –

1. Facebook Message from Member **(Included in packet)**

10:55 a.m. 6. Financial & Statistical Reports

1. September 30, 2023, Financial Reports **(Included in packet)**
2. CoBank Sweep & Line of Credit $1M to $3M Update.

11:10 a.m. 7. Cooperative Business………………..............................................

1. MECA and NWPPA Awards **(Included in packet)**
   1. MECA -Hard Ridin Award Jeff Keay
   2. NWPPA – Fall River Safety Advertising Campaign
   3. NWPPA – Fall River Scholarship Bill Insert
2. Strategic Discussion – Propane Long Term Value & Expectation
   1. Propane Executive Summary & Possible Strategic Discussion **(Included in packet)**
   2. Propane Mission, Vision, and Strategic Objectives **(Included in packet)**
   3. YTD Financials **(Included in packet)**
   4. Historical Financial Graphs **(Included in packet)**
   5. Five Year Financial Forecast **(Included in packet)**
   6. Example of Companies available to Broker a Sale **(Included in packet)**
3. Travel Per Diem Executive Summary
   1. Staff Analysis & Presentation **(Included in packet)**
   2. IRS Daily Per Diem by State **(Included in packet)**
4. Touchstone Fall River Member Satisfaction Survey **(Included in packet)**
5. Regional Transmission Organization (RTO) or Independent Operating System ISO Efforts in the West.
   1. PNGC and Others Letter to BPA **(Included in packet)**
   2. Article in Clearing Up [Rural Utilities Press Bonneville to Join Comprehensive Market | Supply & Demand | newsdata.com](https://www.newsdata.com/clearing_up/supply_and_demand/rural-utilities-press-bonneville-to-join-comprehensive-market/article_79e76982-646d-11ee-99b0-db786544cde1.html)
   3. Arnie Olsen from E3
6. BPA Provider of Choice Post 2028 Comments
   1. Fall River Comments **(Included in packet)**
   2. NW Power and Conservation Council Comments **(Included in packet)**
   3. Public Power Council **(Included in packet)**
   4. PNGC Comments **(Included in packet)**
   5. ICUA Comments **(Included in packet)**
7. Biden Administration Announcement
   1. PPC Response **(Included in packet)**
   2. Northwest RiverPartners Response **(Included in packet)**
8. RiverPartners Podcast <https://open.spotify.com/show/7KDqJUG2cgkFefPe2abrOV>
9. BPA Dollar Infographic **(Included in packet)**
10. General Policies for Review
    1. \*GP # 101 Cooperative Policies and Procedures **(Included in packet)**
    2. \*GP # 201 Functions of the Board of Directors **(Included in packet)**
    3. \*GP # 508 Board of Directors Meetings **(Included in packet)**
11. Retail Rate Increase follow up
    1. Retail Rate Sheet **(Included in packet)**
    2. Talking Points Also in Dropbox **(Included in packet)**

**Noon – Lunch Provided**

8. Cooperative Reports

1. Board Reports to include meetings attended; interesting industry articles and trends to discuss

9. **\*Approval of Consent Agenda (Included in packet)**

(All matters listed within the Consent Agenda have been distributed to each member of the Board of Directors for reading and study will be considered routine and will be enacted by one motion of the Board. If separate discussion is desired, that item may be removed from the Consent Agenda and placed on the regular agenda by request. Directors please call prior to the meeting.)

1. Approval of Expense Vouchers
2. New Memberships
3. Purchase of Power Agreements
4. Check Report
5. Safety Report
6. Early Retirement of Patronage Capital

1:30 p.m. 10. Executive Session ………………......................................................

1. Personnel
2. Business Confidential
3. Legal Updates

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2:30 p.m. 11. Management Discussion Items ……………...............................................

1. Show and Tell – Fiber Damaged – Shot
2. Fall River New Videos for Members
   1. Patronage Capital <https://youtu.be/xv3_1IstJw4>
   2. Access Fee <https://youtu.be/fd9X7uV1aMQ>
3. Fall River Grant Applications Update **(Included in packet)**
4. Energy Efficiency EE and Conservation Dollars **(Included in packet)**
5. Annual Meeting Analysis **(Included in packet)**
6. Surplus Equipment Sale Summary **(Included in packet)**
7. Hydro Facilities Update – **(Included in packet)**
   1. Island Park
   2. Buffalo
   3. Felt
   4. Chester
      1. Chester 242 Hydro Incentive Letter **(Included in packet)**
8. Donations **(Included in packet)**
9. Fall River’s Management Report **(Included in packet)**

12. Reports

1. Board Committees, Meetings, & Member Comments
   1. Executive Committee Chairman, Georg Behrens
   2. Administrative Committee Chair, Jeff Keay
   3. Engineering & Operations, Brent Robson
   4. Finance Chairman, Anna Lindstedt
   5. Policy Committee Chairman, Doug Schmier
2. Attorney Rigby’s Report

3:30 p.m. 13. 2023 Calendar

October 23 Board/HH Mtg

October 24 INL Tour rescheduled date 8am-4pm

October 25-26 NRECA I& FS Committee Mtgs

November 1-2 PPC Town Hall & Annual Mtg – Portland, OR

November 7-8 PNGC Virtual

November 13 Member Mtg 6 pm

November 14 Propane Board Mtg

November 14 Member Mtg 6 pm

November 15 Member Mtg 6 pm

November 16 ICUA BOD Boise

November 16 Flu Shots

November 20 Policy/Board/HH Mtg

November 23-24 Thanksgiving Holiday (Office Closed)

December 4-6 NRECA Board Mtg -Arlington, VA

December 5-6 PNGC Board Mtg

December 8 Fall River Christmas Party

December18 Board/HH Mtg

December 19 Propane Board Mtg

December 22 Close at Noon

December 25 Christmas Day (Closed)

December 29 Close at 2:30

January 1 New Year’s Day (Closed)

4:00 p.m. 14. Adjournment

FYI........................................................................................... **(Included in packet)**

* Thank You’s

* Articles