**AGENDA**

**February 26, 2024**

Fall River Rural Electric Cooperative, Inc.

 Board of Directors

 Regular Board Meeting

Ashton Main Office

1150 N 3400 E

Ashton, ID 83420

Start Time: 10:00 a.m. \*Items that need action taken. Stop Time: 4:00 p.m.

Click on the blue boxes below to access “go to” links for items included in packet.

10:00 a.m. 1. Preliminary Call to Order

 Determination of Quorum

 Invocation – Anna Lindstedt

 Pledge of Allegiance

Guests – Tuc Atchley and Chase Johns

10:15 a.m. 2. **\*Approval of Agenda**

10:20 a.m. 3. **\* Approval of Minutes for January 22, 2024 (Included in packet)**

10:25 a.m. 4. Will Hart – ICUA and Legislative Update

1. ICUA and Wildfire Planning and Potential Legislation in 2025

5. Member Comments –

1. Mike Steinman concerns
2. Scholarship Report - John Lewis **(Included in Packet)**

10:55 a.m. 6. Financial & Statistical Reports

1. December 31, 2023, Financial Reports **(Included in packet)**
2. January 31, 2024, Financial Reports **(Included in packet)**

11:10 a.m. 7. Cooperative Business………………..............................................

1. Strategic Thinking:
	1. NRECA Along those lines – What the AI Revolution Means for Electric Co-ops [Along Those Lines: What the AI Revolution Means for Electric Co-ops - America's Electric Cooperatives](https://www.electric.coop/along-those-lines-artificial-intelligence)
	2. Fervo Energy Breaks Ground on World’s Largest Next-gen Geothermal Project <https://fervoenergy.com/fervo-energy-breaks-ground-on-the-worlds-largest-next-gen-geothermal-project/>
	3. Several EV Articles – Ford Closing EV segment, China Manufacturer Overtaking Tesla in Sales & Tesla predicts slower sales in 2024 **(Included in packet)**
		* Are Electric Vehicles Good for Rural Areas? [Are Electric Vehicles Good for Rural Areas? | U.S. News (usnews.com)](https://cars.usnews.com/cars-trucks/advice/are-electric-vehicles-good-for-rural-areas)
		* EV Lose Momentum in the US
		* Ford EV Segments
		* Will China Manufacturing Overtaking Tesla in Sales
		* Tesla Predicts Slower Sales in 2024
2. NW Power and Conservation Council Chair, Jeff Allen met with Fall River – Report Anna Lindstedt, Travis Markegard, Linden Barney
	1. FR Answers to Council Questions **(Included in packet)**
3. FR Energy Expo & Annual Meeting.
	1. Member Nominating Committee – March 20th at 6:00 (**Included in packet)**
	2. Board Incumbents have all confirmed they will run.
	3. Board of Director Requirements. **(Included in packet)**
	4. Member Nominating Committee FAQs **(Included in packet)**
	5. Teton High School Map Layout **(Included in packet)**
4. PNGC New CEO and Final Resource Development Plan
	1. Announcement for PNGC New CEO – Jessica Matlock **(Included in packet)**
	2. Teir 2 Options, Dates and Ultimate Choice **(Included in packet)**
	3. Possible Impact to Fall River Rates **(Included in packet)**
	4. Staff Summary and Recommendation **(Included in packet)**
5. NRECA Legislative Conference – ICUA, MECA, WREA Visits to Federal Offices – April 22 – 24. Washington D.C.
6. State & Federal Legislative Items
	1. ICUA Report – Will Hart Verbal
	2. WREA Legislative Items **(Included in packet)**
	3. PPC Legislative Talking Points **(Included in packet)**
7. BPA Discussion Topics
	1. Residential Exchange Program **(Included in packet)**
	2. PPC Files Petition for Review of BPA Actions in Ninth Circuit **(Included in packet)**
8. Island Park News – City Council Jodi Stiehl **(Included in packet)**
9. Lower Snake River Dams to the Rescue
	1. Jim Matheson of NRECA and PPC Testimony at Hearing
		* **Jim Matheson Short Video** [https://youtu.be/6jf-xRA8u7U](https://urldefense.com/v3/__https%3A/youtu.be/6jf-xRA8u7U__;!!KtIFMA!NjxcNxqeHl1NrM45pCk2hHrNF-Il8rEXJdI2d80kwR2DeZa2Q-jm0tlaVc34iPs7Tl_q2pYDzMdKV5ipYp5hhLnwWiE$)
		* **Entire Hearing** [Click Here](https://energycommerce.house.gov/events/energy-climate-and-grid-security-subcommittee-hearing-exposing-president-biden-s-plan-to-dismantle-the-snake-river-dams-and-the-negative-impacts-to-the-united-states)
	2. Hydro Flexes in Polar Vortex ***Previously Emailed*** (**Included in packet)**
	3. Northwest Hydro Comes to the Rescue PPC **(Included in packet)**
	4. PPC’s LSRD Value and Facts **(Included in packet)**
10. Board Compensation Summary – Information Only **(Included in packet)**

**Noon – Lunch Provided**

8. Cooperative Reports

1. Board Reports to include meetings attended; interesting industry articles and trends to discuss

9. **\*Approval of Consent Agenda (Included in packet)**

(All matters listed within the Consent Agenda have been distributed to each member of the Board of Directors for reading and study will be considered routine and will be enacted by one motion of the Board. If separate discussion is desired, that item may be removed from the Consent Agenda and placed on the regular agenda by request. Directors please call prior to the meeting.)

1. Approval of Expense Vouchers
2. New Memberships
3. Purchase of Power Agreements
4. Check Report
5. Safety Report
6. Early Retirement of Patronage Capital

1:30 p.m. 10. Executive Session ………………......................................................

1. Personnel
2. Business Confidential
3. Legal Updates

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2:30 p.m. 11. Management Discussion Items ……………...............................................

1. 2023 Work Plan and Goal Accomplishments (**Included in packet)**
2. Instant Owner Rebate - $1.5M Credits to Members Statements in Feb
3. PNGC 2023 Patronage Capital Allocation **(Included in packet)**
4. Insurance Comparison **(Included in packet)**
5. Staff Cross Training Comments **(Included in packet)**
6. Hydro Facilities Update – **(Included in packet)**
	1. Island Park
	2. Buffalo
	3. Felt
	4. Chester
7. Donations **(Included in packet)**
8. Fall River’s Management Report **(Included in packet)**

12. Reports

1. Board Committees, Meetings, & Member Comments
	1. Executive Committee Chairman, Georg Behrens
	2. Administrative Committee Chair, Jeff Keay
	3. Engineering & Operations, Brent Robson
	4. Finance Chairman, Anna Lindstedt
	5. Policy Committee Chairman, Doug Schmier
2. Attorney Rigby’s Report

3:30 p.m. 13. 2024 Calendar

February 26 FR Admin Comm/Board/HH Mtg

March 1-3 NRECA Director Ed Training San Antonio TX

March 1-6 NRECA Power Xchange San Antonio, TX

March 6-7 PPC Board Mtg

March 12-13 PNGC Board Mtg

March 14-15 ICUA Board Mtg

March 19 Propane Board Mtg

March 20 Member Nominating Committee Mtg 6pm

March 25 Policy/Board/HH Mtg

March 27-28 NRECA I&FS Comm Mtg

April 2-3 PNGC Board Mtg

April 3-4 PPC Board Mtg (Virtual)

April 6-9 NRECA Directors Conference (Nashville, TN)

April 9-10 MECA Board Mtg

April 16 Propane Board Mtg

April 18 ICUA Board Mtg (Virtual)

April 19-21 NRECA Board Mtg

April 21-24 NRECA Legislative Conference (DC)

April 29 FR Admin Comm/Board/HH Mtg
May 1-2 PPC Board Mtg

May 7-8 PNGC Board Mtg

May 13-15 NWPPA Annual Mtg

May 16-17 ICUA Board Mtg

May 20 FR Policy Comm/Board/HH Mtg

May 21 Propane Board Mtg

May 27 Memorial Day (Holiday)

May 29 Teton High School Awards Ceremony

June 3-5 PNGC Strategic Planning

June 5-6 PPC Board Mtg

June 8 FR Energy Expo/Member Mtg - Driggs

4:00 p.m. 14. Adjournment

FYI........................................................................................... **(Included in packet)**

* Thank You’s

* Articles
	+ East Idaho News - Idaho Falls to Construct Power Plant <https://www.eastidahonews.com/2024/02/idaho-falls-to-construct-new-36-million-power-plant/>
	+ Flathead Electric Raises Alarm Over Proposal to Breach Lower Snake River Dams

<https://dailyinterlake.com/news/2024/jan/30/flathead-electric-raises-concern-about-future-of-energy/>

* + The Biggest Solar-Plus-Storage Project in the US <https://www.canarymedia.com/articles/solar/the-biggest-solar-plus-storage-project-in-the-us-just-came-online>