**AGENDA**

**August 23, 2021**

Fall River Rural Electric Cooperative, Inc.

Board of Directors

Regular Board Meeting

Ashton Main Office

1150 N 3400 E

Ashton, ID 83420

Start Time: 10:00 a.m. \*Items that need action taken. Stop Time: 4:00 p.m.

Click on the blue boxes below to access “go to” links for items included in packet.

10:00 a.m. 1. Preliminary Call to Order

Determination of Quorum

Invocation – Doug Schmier

Pledge of Allegiance

Introduce Guests

10:15 a.m. 2. **\*Approval of Agenda (Included in packet)**

10:20 a.m. 3. **\* Approval of Minutes for July 26, 2021 (Included in packet)**

4. Member Comments –



10:35 a.m. 5. Financial & Statistical Reports

1. \*July 31, 2021 Financial Reports **(Included in packet)**
2. \*Accelerated Transmission & Additional Capital Budget for 2021
   1. Proposed Accelerated Transmission Upgrade Executive Summary **(Included in packet)**
   2. Proposed Additional Capital Budget items **(Included in packet)**
3. Key Ratio Trend Analysis **(Included in packet)**
4. Propane Long Term Debt Request **(Included in packet)**
5. Board Budget and Workplan Review **(Included in packet)**

10:45 a.m. 6. Cooperative Business………………..............................................

1. \*COSA-Cost of Service Analysis
   1. EES Presentation to the Board **(Included in packet)**
   2. Retail Rate Impact based on 2020 data **(Included in packet)**
   3. Brief Refresher on Demand **(Included in packet)**
   4. Sample Frequently Asked Questions **(Included in packet)**
   5. BPA Power Bill **(Included in packet)**
   6. Executive Summary – Recommendation **(Included in packet)**
2. \*10-Year Financial Forecast 
   1. 10-Year Financial Forecast – Base Case **(Included in packet)**
   2. 10-Year Financial Forecast – 10 yr. moving avg. Pat Cap retirement **(Included in packet)**
   3. 10-Year Financial Forecast – 5% of equity Pat Cap retirement **(Included in packet)**
3. Recognition of Trent Yancy 46 years- Retirement **(Reference Management Report)**
4. \*PNGC Director Nomination **(Included in packet)**
5. \*MECA Voting Delegate and Alternate **(Included in packet)**
   1. \*MECA Board Certification **(Included in packet)**
6. NRECA Resolutions (see link below) <http://newsletters.email.nreca.coop/files/amf_nreca/project_56/National_Resolutions_Committee_Report_and_2021_Compendium_of_Proposed_Resolutions_-_Revised_August_2.pdf>
7. \*CFC Voting Delegate and Alternate **(Included in packet)**
8. Governor Brown Letter & Talking Points **(Included in packet)**
   1. Oregon’s motion for preliminary Injunction **(Included in packet)**
9. Idaho Top 100 **(Included in packet)**
10. Proposed 2022 Board Meeting Calendar **(Included in packet)**

**Noon – Lunch Provided**

7. Cooperative Reports

1. Board Reports to include meetings attended; interesting industry articles; and trends to discuss

8. **\*Approval of Consent Agenda (Included in packet)**

(All matters listed within the Consent Agenda have been distributed to each member of the Board of Directors for reading and study will be considered routine and will be enacted by one motion of the Board. If separate discussion is desired, that item may be removed from the Consent Agenda and placed on the regular agenda by request. Directors please call prior to the meeting.)

1. Approval of Expense Vouchers
2. New Memberships
3. Purchase of Power Agreements
4. Check Report
5. Safety Report
6. Early Retirement of Patronage Capital

1:30 p.m. 9. Executive Session ………………......................................................

1. Personnel
2. Business Confidential
3. Legal Updates

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2:30 p.m. 10. Management Discussion Items ……………...............................................

1. Manager of Operations Interviews
2. Cooperative Solar **(Reference Management Report)**
3. PPC Comments on NWRAP Form Letter **(Included in packet)**
4. Hydro Facilities Update – Reference Management Report
   1. Island Park
   2. Buffalo
   3. Felt Operating Statement
   4. Chester Update
5. BPA Final ROD – Administrator Preface **(Included in packet)**
6. PPC Press Release on BPA Rate Case **(Included in packet)**
7. BPA Borrowing Authority – Infrastructure Bill **(Included in packet)**
8. EV Registration Map **(Included in packet)**
9. Donations **(Included in packet)**
10. Fall River’s Management Report **(Included in packet)**

11. Reports

1. Board Committees, Meetings, & Member Comments
   1. Executive Committee Chairman, Dede Draper
   2. Administrative Committee Chair, Jeff Keay
   3. Engineering & Operations, Brent Robson
   4. Finance Chairman, Jay Hanson
   5. Policy Committee Chairman, Doug Schmier
2. Attorney Rigby’s Report

3:30 p.m. 12. 2021 Calendar

September 6 Labor Day (Office Closed)

September 16 Engineering & Operations Comm Mtg 9 am

September 16-17 ICUA Board Mtg

September 20-22 NRECA Fall Board Mtg

September 21 Propane Board Mtg

September 27 Policy Comm/Board/HH Mtg

September 28-30 NRECA Reg 7 & 9 Mtgs (Nevada)

October 4-6 MECA Annual Meeting (Great Falls, MT)

October 11 Columbus Day (Closed)

October 18 Board Budget Mtg

October 25 Board/HH Mtg

November 16 Propane Board Mtg

November 22 Board/HH Meeting

November 25-26 Thanksgiving (Closed)

December 20 Policy Comm/Board/HH Mtg

December 21 Propane Board Mtg

December 24 Christmas Observed (Closed)

December 31 New Year’s Day Observed (Closed)

4:00 p.m. 13. Adjournment

FYI........................................................................................... **(Included in packet)**

* Thank You’s
* Articles