

MINUTES OF THE BOARD MEETING
OF THE BOARD OF DIRECTORS
OF
FALL RIVER RURAL ELECTRIC COOPERATIVE, INC.

June 13, 2026

The meeting of the Fall River Rural Electric Cooperative, Inc. Board of Directors was held on Saturday, June 13, 2026, at Teton High School in Driggs, ID. Having determined a quorum was present, President Brent “Husk” Crowther called the meeting to order at 7:35 a.m. Executive Assistant Angie Haws recorded the minutes. The invocation was given by Brent Robson. The Pledge of Allegiance was recited.

ATTENDING OFFICERS

President Brent “Husk” Crowther, Vice President Jodi Stiehl and Secretary/Treasurer Jeff Keay

DIRECTORS PRESENT

Georg Behrens, Dede Draper, Brent Robson, Travis Markegard, Anna Lindstedt and Doug Schmier.

DIRECTORS ABSENT

None

OTHERS

CEO/General Manager Bryan Case, Attorney Jerry Rigby, Executive Assistant Angie Haws, Guests: Board Candidate Paul McLean, PNGC Chief Member Relations and Strategy Officer Chris Allen

JEFF KEAY RECOGNITION

President Crowther presented Secretary Treasurer Jeff Keay with a plaque recognizing him for his leadership and service on the FR board for the past eight years. Keay will not be running for re-election as a director this year. Crowther expressed his gratitude and well wishes on behalf of the Board. CEO Case also thanked Director Keay for his service, character, and many contributions made to FR.

APPROVAL OF AGENDA

Director Robson made a motion to approve the agenda as presented. Director Markegard seconded the motion. A voice vote was taken; THE MOTION CARRIED BY UNANIMOUS VOTE.

APPROVAL OF MINUTES FOR MAY 18, 2026

Director Robson made a motion to approve the minutes from the May 18, 2026, Board Meeting as presented. Vice President Stiehl seconded the motion. A voice vote was taken; THE MOTION CARRIED BY UNANIMOUS VOTE.

CONSENT AGENDA

Board and CEO expense reports, New Memberships, Purchase of Power Agreements, Check Report, Safety Report, Early Retirement of Patronage Capital were reviewed by all Board Members in Board Package prior to meeting.

The New Membership report was updated through Friday, June 12, 2026, and was provided to the board members at the meeting.

Director Robson made a motion to approve the consent agenda. Director Schmier seconded the motion. A voice vote was taken; THE MOTION CARRIED BY UNANIMOUS VOTE.

POLICY COMMITTEE GENERAL POLICIES

President Crowther noted the Policy Committee has reviewed the policies on the board agenda and suggested changes have been included in the board materials for the full board to review.

- GP# 102 Director Duties, Responsibilities
- GP# 202 Committees of the Board of Directors
- GP# 204 Board of Directors-General Manager Relationships
- GP# 303 Authorized Check Signatures
- GP# 309 Allocation and Retirement of Patronage Capital
- GP# 314 Retirement of Decedent Patronage Capital

Secretary Keay made a motion to approve the following General Policies with changes as presented; GP #102 Director Duties, Responsibilities, GP# 202 Committees of the Board of Directors, GP# 204 Board of Directors-General Manager Relationships, GP# 303 Authorized Check Signatures, GP# 309 Allocation and Retirement of Patronage Capital, GP# 314 Retirement of Decedent Patronage Capital. Director Behrens seconded the motion. A voice vote was taken; THE MOTION CARRIED BY UNANIMOUS VOTE.

ENERGY EXPO & ANNUAL MEETING INFORMATION

The Board was provided with a booklet containing information for the day. President Crowther reviewed the business meeting agenda. CEO Case reviewed the following items:

- SCHEDULE FOR THE DAY
- FINAL REVIEW OF THE ANNUAL MEETING AGENDA
- ENERGY EXPO MAP FOR TETON HIGH SCHOOL

○ DOOR PRIZE AWARDS

President Crowther assigned Vice President Stiehl and Director Markegard to draw names during the business meeting for door prize awards.

CEO Case noted the voting this year was robust. The Board discussed the proposed bylaw change on the ballot.

MEETING RECESSED BY PRESIDENT CROWTHER AT 8:12 AM

MEETING WAS RECONVENED BY PRESIDENT CROWTHER AT 11:40 AM

President Crowther congratulated Paul McLean on behalf of the FR Board, who was elected as the Director for District #8 at the Annual Meeting of the Members.

FINANCIAL & STATISTICAL REPORTS

FINANCIAL REPORTS

CEO Case noted due to the timing of the board meeting this month the May financials will be sent out to the Board once complete, expected June 16th.

FALL RIVER DEBT PORTFOLIO REVIEW

CEO Case reviewed the slides in the debt portfolio review and noted the information was provided in the board material. There was no additional discussion on this topic.

MEMBER COMMENTS

CEO Case reported on member comments and correspondence received. The board discussed member comments they have received regarding the Annual Meeting voting, the proposed Midway substation, and solar inquiries.

COOPERATIVE BUSINESS

FALL RIVER ENERGY EXPO AND ANNUAL MEMBER MEETING

VOTING RESULTS SUMMARY

District #2

Travis Markegard (Incumbent)	1,680 votes
David Wooley	576 votes

District #3

Georg Behrens (Incumbent)	2,134 votes
---------------------------	-------------

District #8

Paul McLean	1,206 votes
Lynette Tingey	1,017 votes

Proposed bylaw change to Article X1

In Favor	2,199 votes
Opposed	113 votes

The Board discussed the next steps to the proposed bylaw change with Attorney Rigby. The Board discussed items of note, successes, and things to improve from the 2026 Energy Expo and Annual Member Business meeting.

MECA VOTING DELEGATE AND BOARD CERTIFICATION

The Board was in consensus that Vice President Jodi Stiehl would serve as the MECA Board Representative and President Crowther would serve as the alternate Board Representative. There was no motion required. The Board discussed selection of a MECA voting delegate and alternate noting this could not be the same person(s) who serves as the Board Representative.

Director Markegard made a motion to approve Georg Behrens as the MECA Voting Delegate and Clint Washburn as the Alternate Voting Delegate. Director Robson seconded the motion. A voice vote was taken; THE MOTION CARRIED BY UNANIMOUS VOTE.

OFFICER ELECTION GUIDELINES – SLATED FOR JULY 27

President Crowther stated FR Board officer elections will take place in July. Those interested in an officer position were encouraged to reach out to Director Behrens prior to the meeting. Nominations will also be accepted from the floor. Guidelines were provided in the board material.

STRATEGIC PLANNING MEETING AUGUST 24TH AND 25TH

President Crowther noted the logistics of the upcoming strategic planning meeting. Eric Anderson from CFC will participate in the meeting. Topics for the meeting will include strategic discussions on equity, time of use rate proposal/education, virtual power plants and flexible demand/demand response, and key ratio trend analysis.

SECTION 247 GRANT OPPORTUNITY AWARDED AND MOVING FORWARD

CEO Case reported on the grant opportunity that will be used for a recreational road access and utility scale battery project tied to Hydro Operations.

POWER SUPPLY AND OTHER INDUSTRY DISCUSSION

PPC SPECIAL ASSESSMENT FOR LITIGATION/ATTORNEY FOR RESIDENTIAL EXCHANGE AND CRSO – FR PORTION

PPC comments were included in the board material for review.

JUDGE SIMMONS ADDITIONAL SPILL MANDATE

The recent court-ordered spill requirements reduce the operational capability of the FCRPS beyond what was already assumed in BPA's BP-26 rate case.

Key impacts include:

Impact	Estimated Reduction
Average Daily Capacity	200 MW
6-Hour Peak Capacity	278 MW
Summer Capacity Reduction	Approximately 1,000 MW
Annual Cost Exposure	Up to \$125 million/year
Potential BPA Rate Increase	Approximately 7%

For Fall River Rural Electric Cooperative, these developments are especially important because our members depend heavily upon the benefits provided by the Federal Columbia River Power System.

The FCRPS remains one of the largest sources of:

- Reliable electricity
- Carbon-free generation
- Dispatchable capacity
- Grid stability
- Affordable wholesale power

The Board discussed spill impacts, adult salmon delays and the court mandated spill.

EXECUTIVE SESSION

Director Behrens made a motion to go into Executive Session at 12:17 p.m. Director Robson seconded the motion. A voice vote was taken; THE MOTION CARRIED BY UNANIMOUS VOTE.

Director Robson made a motion to go out of Executive Session at 1:41 p.m. Director Behrens seconded the motion. A voice vote was taken; THE MOTION CARRIED BY UNANIMOUS VOTE.

Vice President Stiehl made a motion to select PNGC option D4 as discussed in Executive Session. Director Markegard seconded the motion. A voice vote was taken; THE MOTION CARRIED BY UNANIMOUS VOTE.

COOPERATIVE REPORTS

Director Lindstedt reported on the CFC meetings she attended and stated she will send out her report to the board.

Director Jodi Stiehl reported on the PPC meetings and MECA policy meetings she attended.

MANAGEMENT DISCUSSION ITEMS

FR PROGRAMS, SUMMARY AND MEMBER PARTICIPATION

Fall River REC continues to see strong member engagement across a variety of programs designed to provide convenience, sustainability, and greater control over energy usage. With a current membership base of **15,891 members as of April 2026**, participation levels demonstrate continued adoption of innovative services and digital engagement tools.

Program Participation Highlights (Out of 21,757 accounts):

Program	Participants	% of Total Accounts
Prepaid Meter Program	329	1.5%
Net Metering Accounts	263	1.2%
Green Power – Block Purchases	20	0.1%
Green Power – 100% Green Power	27	0.1%
Total Green Power Participation	47	0.2%
ACH AutoPay Enrollment	5,050	23.2%
Credit Card AutoPay Enrollment	6,157	28.3%
Total AutoPay Participation	11,207	51.5%
Paperless Billing Enrollment	11,741	54.0%
Accounts Receiving Mailed Bills	9,812	45.1%

DAVE PETERSON RECOGNIZED BY NWPPA – WILLIAM “BILL” MCCRORIE DISTINGUISHED SERVICE AWARD

CEO Case reported Engineering Manager, Dave Peterson was selected to receive the NWPPA William “Bill” McCrorie distinguished service award recognizing outstanding leadership, dedication, and long-term contributions to the public power industry. Dave’s recognition reflects decades of exceptional service, technical expertise, strategic vision, and unwavering commitment to the cooperative principles that guide our industry. Case noted Peterson is retiring after 41 years of leadership and service with the Cooperative this year. Case expressed his congratulations on behalf of the Board of Directors, employees, and members of the Cooperative on this outstanding achievement.

WEBSITE AND BOARD CONTACT INFORMATION

The board discussed the contact information available to members.

KEN WATTS – RECOGNITION OF ISLAND PARK/WEST YELLOWSTONE CREWS

CEO Case noted a recent editorial article in The Island Park News highlighting FR line crews and their outage response, thanking them for outstanding service. As Watt's stated, FR is indeed in good hands.

HYDRO FACILITIES UPDATE

Island Park, Buffalo and Chester generated a total of 2,344,145kWh in May. This amounts to 6.4% of all the kWh billed by PNGC in May and 6.9 % of all kWh sold and used by Fall River in May.

Felt Hydro produced 2,522,589 kWh in May. When this is included with Island Park, Buffalo and Chester, it amounts to 13.3% of all the kWh billed by PNGC in May and 14.3% of all kWh sold and used by Fall River in May.

ISLAND PARK

Island Park Hydro produced 1,550,475 kWh during the month of May.

BUFFALO

Buffalo Hydro generated 35,575 kWh during the month of May.

FELT

Felt Hydro produced 2,522,589 kWh during the month of May.

CHESTER

Chester Hydro produced 758,095 kWh in the month of May.

DONATIONS

CEO Case noted the donations report will be emailed out to the board once complete.

FALL RIVER MANAGEMENT REPORT

The management report was included in the board packet providing detail on Fall River's monthly activities, statistics, and accomplishments in each department.

REPORTS

EXECUTIVE COMMITTEE

Nothing to report.

ADMINISTRATIVE COMMITTEE

Nothing to report.

ENGINEERING & OPERATIONS COMMITTEE

Nothing to report.

FINANCE COMMITTEE

President Crowther stated an RFP for an auditor will be a future discussion as well as seeking information on tax implications regarding the subsidiary.

POLICY COMMITTEE

Nothing to report.

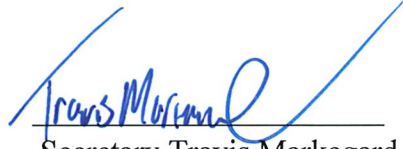
ATTORNEY RIGBY'S REPORT

Attorney Rigby reported on industry related topics.

ADJOURNMENT

Director Behrens made a motion to adjourn the meeting at 1:51 p.m. Director Robson seconded. A voice vote was taken; THE MOTION CARRIED BY UNANIMOUS VOTE.

DATE APPROVED: July 27, 2026


Secretary Travis Markegard