



FALL RIVER RURAL ELECTRIC COOPERATIVE, INC.

GENERAL POLICY No. 310
SUBJECT: PURCHASE OF VEHICLES

I. PURPOSE:

To establish a basis for a fair and equitable method of purchasing vehicles necessary for the operation of the Cooperative and to protect the investment in these vehicles

II. POLICY:

It shall be the policy of the Cooperative to purchase all vehicles necessary to the operation of its business. It shall also be the policy of the Board to make all such purchases in a manner that will result in the lowest possible cost, consistent with the type of quality and service required from vehicles used in the Cooperative business.

III. RESPONSIBILITY:

CEO/General Manager and the Purchasing Agent.

IV. PROVISIONS:

In purchasing replacement vehicles, preference shall be given to local dealers or individuals doing business in the service area of the Cooperative, if available and prices are comparable. Should an emergency arise in which it becomes necessary to obtain a replacement vehicle under conditions which could not be met by dealers or individuals in the Cooperative's service area, the CEO/General Manager is authorized to purchase such vehicle under the most favorable terms from any source.

V. PRIMACY OF POLICY

This policy supersedes any existing policy that may be in conflict with the

provisions of this policy.

APPROVED BY THE BOARD OF DIRECTORS



Dede Draper, President

DATE APPROVED: August 28, 2000
DATE REVISED: October 27, 2014
April 22, 2019
April 25, 2022