

MINUTES OF THE BOARD MEETING
OF THE BOARD OF DIRECTORS
OF
FALL RIVER RURAL ELECTRIC COOPERATIVE, INC.

June 11, 2022

The meeting of the Fall River Rural Electric Cooperative, Inc. Board of Directors was held on Saturday, June 11, 2022, at Teton High School in Driggs, ID. Having determined a quorum was present, President Draper called the meeting to order at 7:30 a.m. Executive Assistant Angie Haws recorded the minutes. The invocation was given by Brent Robson. The Pledge of Allegiance was recited.

ATTENDING OFFICERS

President Dede Draper, Vice President Georg Behrens, Secretary/Treasurer Jodi Stiehl

DIRECTORS PRESENT

Husk Crowther, Anna Lindstedt, Brent Robson, Doug Schmier, and Jeff Keay

DIRECTORS ABSENT

Jay Hanson

OTHERS

CEO/General Manager Bryan Case, Attorney Chase Hendricks, Guest MECA Director of Government Relations Charles Robinson, and Executive Assistant Angie Haws.

APPROVAL OF AGENDA

Director Robson made a motion to approve the agenda as presented. Director Crowther seconded. A voice vote was taken; THE MOTION CARRIED BY UNANIMOUS VOTE.

APPROVAL OF MINUTES

Director Crowther made a motion to approve the May 16, 2022, Board Meeting Minutes as amended. Director Robson seconded the motion. A voice vote was taken; THE MOTION CARRIED BY UNANIMOUS VOTE.

MEMBER COMMENTS

CEO Case stated the member comments were included in the packet for the board members to review.

DAVID SHANK CONCERNS AND REPLY

CEO Case reviewed the member's concern and questions as well as the response given.

FINANCIAL & STATISTICAL REPORT

MAY 31, 2022, FINANCIAL REPORTS

To be sent when completed after board meeting.

PROPANE LOAN REQUEST

CEO Case stated this is a preemptive discussion regarding the potential need for funds to secure and purchase propane tanks, anticipating continued supply chain delays as well as

the rising costs of material.

Vice President Behrens made a motion to approve the note contingent upon the Fall River Propane Board authorizing and accepting the terms set forth. Director Crowther seconded. A voice vote was taken; THE MOTION CARRIED BY UNANIMOUS VOTE.

COOPERATIVE BUSINESS

NEW MEMBERSHIPS

CEO Case stated the distributed list of new memberships through June 11, 2022, were being presented to approve in order to allow those members the ability to cast their vote at the FR Energy Expo and Annual Meeting.

Director Robson made a motion to approve the new memberships presented. Vice President Behrens seconded. A voice vote was taken; THE MOTION CARRIED BY UNANIMOUS VOTE.

PURCHASE OF POWER AGREEMENTS

Director Crowther made a motion to approve the new purchase of power agreements as presented. Director Robson seconded. A voice vote was taken; THE MOTION CARRIED BY UNANIMOUS VOTE.

ENERGY EXPO INFORMATION & ANNUAL MEETING

CEO Case reviewed the following Expo and Annual Business Meeting plans for the day.

SCHEDULE FOR THE DAY

Included in the board packet.

FINAL REVIEW OF THE ANNUAL MEETING AGENDA-QUESTIONS

Included in the board packet.

DOOR PRIZE AWARDS-ANNA LINDSTEDT AND GEORG BEHRENS TO HELP

PLAQUE FOR YEARS OF SERVICE – PATRICIA STURM- PRESIDENT DRAPER TO PRESENT

President Draper thanked FR member Patricia Sturm for her years of service as Chief Election Judge and willingness to provide mentoring to the current judges.

President Draper recessed the meeting at 8:04 a.m. for participation in the Energy Expo and Member Interactions.

President Draper resumed the board meeting following the Energy Expo and business meeting at 11:23 a.m. The board reviewed the Expo and identified changes to note for next year.

Guest Charles Robison with MECA reported on preparing for the 2028 BPA contracts,

Columbia River System, Political updates, Hydro topics, MECA members impact, Energy Expo, and the MECA Youth Tour.

CEO Case stated the Fall River Officer elections will be held at the July Board meeting and Attorney Rigby will facilitate that process. Board Committee assignments were reviewed and discussed.

COOPERATIVE REPORTS

Director Lindstedt reported on scholarship events attended.

Director Schmier reported on the NWPPA Annual Meeting.

President Draper reported on upcoming meeting she will attend CFC Forum and congratulated Director Schmier on being selected 2nd Vice President on the NWPPA board.

Vice President Behrens reported on the upcoming ICUA Annual Meeting.

CONSENT AGENDA

Vice President Behrens made a motion to approve the consent agenda. Director Robson seconded the motion which included expense vouchers, new memberships, purchase of power agreements, check register, safety report, and discounted patronage capital refunds report. A voice vote was taken; THE MOTION CARRIED BY UNANIMOUS VOTE

MANAGEMENT DISCUSSION ITEMS

PNGC VALUE PROPOSITION

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Included in the board packet.

PNGC PERSPECTIVE ON COMPARABLE ORGANIZATIONS

Included in the board packet.

PNGC ASSESSMENT OF ENERGY AND TRANSMISSION OPTIONS

Included in the board packet.

FELT PROPERTY PURCHASE

Included in the board packet.

FALL RIVER EV TESLA MEMBER LEASE UPDATE

Included in the board packet.

LEADERSHIP DEVELOPMENT FEEDBACK

Included in the board packet.

HYDRO FACILITIES UPDATE

Island Park and Buffalo and Chester hydros generated a total of 2,243,287 kWh in May. This amounts to 8.5% of all the kWh billed by PNGC in May, and 9.3% of all kWh sold and used by Fall River in May.

Felt hydro produced 1,832,000 kWh in May. When this is included with Island Park, Buffalo, and Chester it amounts to 15.2% of all the kWh billed by PNGC in May, and 16.6% of all kWh sold and used by Fall River in May.

ISLAND PARK

Island Park hydro produced 1,301,517 kWh during the month of May.

BUFFALO

Buffalo hydro produced 164,459 kWh during the month of May.

FELT

Felt hydro produced 1,832,000 kWh during the month of May.

CHESTER

Chester hydro produced 877,311 kWh in May.

DONATIONS

Included in the board packet.

FALL RIVER'S MANAGEMENT REPORT

Included in the board packet.

REPORTS

EXECUTIVE COMMITTEE

Nothing to report.

ADMINISTRATIVE COMMITTEE

Nothing to report.

ENGINEERING & OPERATIONS COMMITTEE

Nothing to report.

FINANCE COMMITTEE

Nothing to report.

POLICY COMMITTEE

Chairman Schmier reported that the Policy Committee will meet in July.

ATTORNEY REPORT

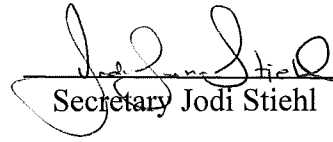
Attorney Rigby will report next month.

ADJOURNMENT

There being no further business, **Secretary Stiehl made a motion to adjourn. Vice President Behrens seconded the motion.** A voice vote was taken; THE MOTION CARRIED BY

UNANIMOUS VOTE. The meeting was adjourned at 11:46 a.m.

DATE APPROVED: July 25, 2022


Secretary Jodi Stiehl